

Syllabus

BUS 227 Business Law

General Information

Date February 26th, 2021

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Department Business

Course Prefix BUS

Course Number 227

Course Title Business Law

Course Information

Catalog Description A study of legal principles applied to business transactions. Topics covered include: the origins of legal rights, ethics, court systems and procedures, constitutional authority, and contract law, agency and Torts.

Credit Hours 3

Lecture Contact Hours 3

Lab Contact Hours 0

Other Contact Hours 0

Grading Scheme Letter

Prerequisites

None

Co-requisites

None

First Year Experience/Capstone Designation

This course DOES NOT satisfy the outcomes applicable for status as a FYE or Capstone.

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SUNY General Education

This course is designated as satisfying a requirement in the following SUNY Gen Ed categories

None

FLCC Values

Institutional Learning Outcomes Addressed by the Course

Vitality, Inquiry, Perseverance, and Interconnectedness

Course Learning Outcomes

Course Learning Outcomes

- 1. 1. Evaluate an ethical dilemma and select the appropriate course of action
- 2. 2. Demonstrate knowledge of the US legal system as it relates to business
- 3. 3. Determine the probable outcome of a legal issue in the business field
- 4. 4. Examine how U.S. Constitutional law affects businesses
- 5. 5. Differentiate between the common law of contracts and those contracts governed by the Uniform Commercial Code

Outline of Topics Covered

- 1). Introduction to Law and the Legal System Foundations of Law Court Systems
 - 2). Constitutional Law Constitution of the United States of America Bill of Rights Constitutional Law for Business and E- Commerce Supremacy Clause Commerce Clause
 - 3). E-commerce and the Constitution Business Ethics Business Law vs. Business Ethics and the Culture of a company
 - 4). Business Organizations Sole Proprietorships and Partnerships Corporations: Formation and Financing Corporations: Directors, Shareholders, and Others Limited Liability Companies and Partnerships
 - 5). Contracts Part I Common Law vs. Uniform Commercial Code Nature and Classification of Contracts Agreement Consideration Capacity Genuineness of assent
 - 6). Contracts Part II Legality and statue of frauds Third party rights Performance and discharge Breach of contract and remedies
 - 7). Sales and Lease Contracts The Formation of sales and lease contracts Title, Risk and insurable interest Performance of sales and lease contracts Remedies for breach of sales and lease contracts
 - 8). Agency formation and duties Liabilities to third party and termination
 - 9). Torts Basic Business Torts Negligence and product liability

Program Affiliation

This course is required as a core program course in the following program(s)

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AAS Accounting, AAS Business Administration, and AS Business Administration

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